

Applicant

Entity Name/Project Name:		
Address: (Street, City, State, Zip)		
Phone:	Fax:	Website:
Contact Name:		Contact Title:
Phone:	Fax:	E-mail:
<input type="checkbox"/> Nonprofit (attach IRS Determination Letter) <input type="checkbox"/> For-profit (Select Type): <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Other _____		
EIN/TIN:		Loan Amount Requested: \$

ATTACHMENT
 Attach Articles of Incorporation/Articles of Organization

ATTACHMENT
 Attach By-Laws/Operating Agreement

Is Greater than 50% of Ownership (optional)
 Female? ___%
 Minority? ___%
 Detroit Resident? ___%

ATTACHMENT

List all Principals or Owners with a 20% or greater Ownership Stake. Attach Biographies or Resumes for Each Principal/Owner and Manager.

ATTACHMENT

Provide a Detailed Description of the Business below, Including Any Similar or Relevant Projects, or provide attachment

Project:

Describe the Project for Which the Loan is Requested, Including Full Street Address:

Is this project located in:

- Corktown?
- Downtown?
- Eastern Market?
- Midtown?
- New Center?
- Riverfront?

ATTACHMENT

Estimated Start Date and Timeline to Complete: (Describe below or provide attachment)

Nature of Project

Rehabilitation **New Construction** Date Built: _____

Real Estate – Residential # of Units: _____ Total Sq. Footage _____

Real Estate – Commercial # of Units: _____ Total Sq. Footage _____

Real Estate – Mixed Use

 Residential Units # of Units: _____ Total Sq. Footage _____

 Commercial Units # of Units: _____ Total Sq. Footage _____

Retail (Select Type and Describe)

Goods:

Services:

Other:

Number of Jobs Created (FTE): _____

ATTACHMENT

Community Impact of Project: (Describe below or provide attachment)

ATTACHMENT

Total Project Budget (Attach Detail, Including as applicable Land Acquisition, Construction Costs, Contingency, Interest Reserve, Soft Costs, Professional Fees, Equipment, Inventory, Working Capital)

\$ _____

ATTACHMENT

Project Sources and Uses

1. Include Amount and Source of Owners' Equity (List Any Developer Fee Separately and Exclude from Equity)
2. Include Loan Amount Requested
3. Include Contact Name/Phone/Fax/Email for Each Loan or Grant Source
4. Include Timing for Other Sources and Whether or Not It Is Committed

ATTACHMENT

Source and Timing of Repayment of Loan Amount Requested (Attach a Minimum of Two Years of Pro Forma Projections with Monthly Detail and a List of Assumptions)

ATTACHMENT

List Other Project Team members, Including Architect, Consultants, General Contractor, Landlord and Include Resumes or Project Summaries for Each.

ATTACHMENT

Attach All that Are Applicable:

- Executed Real Estate Purchase Agreement
- Title Work
- Appraisal
- Engineering Reports
- Environmental Reports
 - Phase I
 - Phase II
- Lease
- Signed Contracts
 - Architect
 - General Contractor
 - Major Suppliers
 - Other (Specify)
- Plans and Specifications
- Proof of Zoning

ATTACHMENT

Financial Information:

Applicant:

- Two Years of Detailed Pro Forma or Projections Outlining Repayment of Loan Amount Requested and Other Project Debt
- If Established Business or Developer, Three Years of Historical Financial Statements (Tax Returns with All Schedules, Audits, or CPA Prepared Statements with Balance Sheet and Profit and Loss Statement)
- If Established Business or Developer, Year-To-Date Balance Sheet and Profit and Loss Statement Including Current Budget
- If Individual, Current Personal Financial Statement

Guarantors:

- Three years of Tax Returns with All Schedules, Audits, or CPA Prepared Statements with Balance Sheet and Profit and Loss Statement.
- If established Business or Developer, Year-To-Date Balance Sheet and Profit and Loss Statement Including Current Budget
- If Individual, Current Personal Financial Statement

Authorization to Perform:

- Credit Check
- UCC Search
- Title Search

Applicant Will Be Responsible for All Due Diligence and Third Party Costs Incurred in Reviewing and Evaluating This Request.

Applicant's Signature

___/___/_____
Date