

# DETROIT BUSINESS FUNDING

Invest Detroit is a mission-driven lender and partner that supports commercial and industrial lending to businesses and mid-sized enterprises that will spark economic growth in Detroit by creating or retaining job opportunities.

Our commercial and industrial program includes secured credit to business enterprises for commercial and industrial purposes and can include working capital advances, term business loans, and equipment financing. Loan programs and technical assistance are offered for both established and emerging new enterprises for manufacturing, distribution, retailing, and service businesses located in the City of Detroit.

**LEARN MORE AT**  
[INVESTDETROIT.COM/COMMERCIAL-INDUSTRIAL](http://INVESTDETROIT.COM/COMMERCIAL-INDUSTRIAL)



## LOAN PROGRAMS CAN SUPPORT

- 1 Business Acquisition / Expansion
- 2 Equipment Financing
- 3 Construction
- 4 Term Business Loans
- 5 Working Capital



## TRANSACTION SIZE

Typical range is  
**\$150,000 - \$2,500,000**



## LOAN PRICING

**7% - 9%**



## FEES

**1% - 3%**

in application fees can be incurred for admin/servicing, extensions, non-use, and conversion, as applicable.



## ELIGIBLE BORROWERS

Financing is typically provided to borrowers with successful prior experience, demonstrated financial strength, and a successful operating model.

New and emerging businesses are eligible provided they have relevant experience with a viable business plan and opportunities for technical support.



## LOAN TERMS

Terms are specific to each loan product

Acquisition, equipment, and working capital loans range from 1 to 3 years.

Construction and term business loans range from 6 months to 5 years.



## COLLATERAL

Senior or subordinate collateral position or a pledge of business assets in addition to guarantees of the principals.



## FOR MORE INFORMATION

For more information and to contact us about your project, visit [www.investdetroit.com](http://www.investdetroit.com) or call us at 313-259-6368.

Terms and conditions for financing are subject to change.



## COMMERCIAL AND INDUSTRIAL INVESTMENT AREAS